

Date: 04th August, 2023 USA

To,
The General Manager,
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

Sub: Outcomes of Board Meetings Outcome of Board Meeting held on 04th August 2023
Ref: B2B Software Technologies Limited, Stock Code: 531268

With reference to the captioned subject, we hereby herewith inform that the Board of Directors in their meeting held today i.e., 04th August 2023 has considered and approved and recommended the following-

1. Un-audited financial results (standalone and consolidated) for the first quarter and three months ended 30th June 2023.
2. Based on recommendation of Nomination and Remuneration Committee Re-appointment of Mr. V. Bala Subramanyam as Executive Director of the Company for a further period of 3 years.

His term of Appointment as Executive Director of the Company ceases on 30th September, 2023. Considering the contribution made by Mr. V. Bala Subramanyam as Executive Director of the company and based on the recommendations made by the Nomination and Remuneration Committee, the Board has approved his re-appointment for a further period of 3 years with effect from 1st October, 2023 to 30th September, 2026. The appointment and remuneration payable would be subject to the approval of the members in the 29th Annual General Meeting.

3. Based on recommendation of Nomination and Remuneration committee and Audit Committee Payment of performance Bonus of Rs. 21,59,941/- for the financial year 2022 -2023 to Mr. V. Bala Subramanyam, Executive Director, subject to the approval of members in the 29th Annual General Meeting.
4. Convene and hold the 29th Annual General Meeting of the Company on Friday, 29th September, 2023 at 10:00 a.m through video Conferencing / other Audio Visual means.
5. Appointment of M/s DSMR & Associates, Company Secretaries as the Secretarial Auditors of the Company for the financial year 2023— 2024.
6. Amendment in the object clause of the Memorandum of Association of the Company, subject to approval of Members of the Company.

7. Exploring possibility of acquiring minority stake in Ambulatory Cancer Centers in USA and Initiate the process of due diligence, valuation, and other required approvals and clearance, subject to approval of members of the Company. The Company will keep the exchange and stakeholders update on this matter with further developments as and when there is progress in this matter.
8. Revised Policy to Determine the Material event. Copy of revised policy attached here and same is uploaded on the website of the Company.
9. Revised Material Subsidiary Policy, copy of revised policy attached here and same is uploaded on the website of the Company.
10. Limited review report issued by M/s Jawahar and Associates, Chartered Accountants on the standalone and consolidated unaudited financial results of the Company for the quarter and three months ended 30" June, 2023.

The Meeting commenced at 3.30 p. m and concluded at 5:20 p.m.

Kindly take the same into your records.

Thanking You,

Yours Faithfully

For B2B SOFTWARE TECHNOLOGIES LIMITED

PRABHAT Digitally signed by
PRABHAT BHAMINI
BHAMINI Date: 2023.08.04
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PRABHAT BHAMINI

Company Secretary & Compliance officer
Membership Number- A69664.

Encl: (i) unaudited Financial Results Standalone & Consolidated for the Quarter ended 30" June, 2023 along with the Limited Review Report.
ii) Revised Policy to Determine the Material events
iii) Revised Material Subsidiary Policy.

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
B2B SOFTWARE TECHNOLOGIES LIMITED
Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of **B2B Software Technologies Limited** for the period ended 30th June, 2023 (hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 4th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared for the period ended 30th June, 2023 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jawahar and Associates,
Chartered Accountants

MADAPATI
CHANDRA
MOULESWARA RAO
Digitally signed by
MADAPATI CHANDRA
MOULESWARA RAO
Date: 2023.08.04 15:39:12
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Partner
Membership No. 024608
FRN: 001281S
Place: Hyderabad
UDIN: 23024608BGZGME8406
Date: 4th August 2023

Branches :

- * **VISAKAHPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016
Ph. : 0891 – 256 5094, 256 4423, E-mail : dsvgopikrishna@yahoo.co.in
- * **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.
Ph. : 08924 – 224 082, E-mail : paritipcr Rao@yahoo.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023
 (All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	In Lakhs			
		Stand Alone			
		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Revenue from operations	262.96	394.27	247.54	1,340.07
	Other Income	33.14	17.23	1.65	74.95
	Total Revenue	296.10	411.50	249.19	1,415.02
2	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Software products	41.76	124.34	39.39	326.59
	c) Changes in Inventory - Work In Progress	(0.74)	(1.47)	(3.11)	(3.16)
	d) Employee Benefits Expense	207.51	157.67	178.75	709.23
	e) Finance Costs	-	-	-	-
	f) Administration & other Expenses	22.25	32.54	23.01	113.95
	g) Depreciation and Amortisation Expenses	3.52	4.87	1.18	11.09
	Total Expenses	274.30	317.94	239.21	1157.69
3	Profit/(Loss) before exceptional items and tax (1-2)	21.80	93.56	9.98	257.33
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3-4)	21.80	93.56	9.98	257.33
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	21.80	93.56	9.98	257.33
8	Tax Expense / (Income)				
	Current tax	6.89	(5.00)	4.16	42.75
	Earlier year taxes	-	0.00	-	-8.71
	Deferred tax	6.64	(3.15)	(3.26)	(3.76)
9	Profit/(Loss) for the period (7-8)	8.27	101.71	9.08	227.05
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	-	(11.05)	-	(11.05)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.27	90.65	9.08	215.99
12	Earnings per Equity Share				
	a) Basic and diluted Earning Per Share	0.07	0.88	0.08	1.96

USA

1 The above results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on August 04, 2023.

The Company is primarily engaged in Information Technology and related services. There is one

2 Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The above results for the quarter ended June 30, 2023 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad
 Date : 04th August, 2023.

By Order of the Board of Directors

V Bala Subramanyam
 Executive Director
 DIN: 06399503



Registered Office : # 6-3-1112, 3rd Floor, AVR Tower, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad - 500 016. Telangana State. INDIA. Phone : +91 - 40 - 23372522, 5926. Fax : +91 - 40 - 23322385.

Email : info@b2bsofttech.com | www.b2bsofttech.com

Corporate Identity Number : L72200TG1994PLC018351

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
B2B SOFTWARE TECHNOLOGIES LIMITED
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **B2B Software Technologies Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), for the period ended 30th June, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. These consolidated financial results, which are the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The financial results includes the results of the following entities:
 - i) B2B Softech Inc, USA

Branches :

- * **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016
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Ph. : 08924 – 224 082, E-mail : paritipcr Rao@yahoo.com

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

6. We did not review the interim financial statements of a subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 1,05,51,587 as at 30th June, 2023 and total revenues of Rs.1,65,91,469 and total net profit after tax of Rs. 3,03,527 for the quarter ended 30th June, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.3,03,527 for the period ended 30th June, 2023. Our conclusion on the Statement is not modified in respect of the above matters.

For **Jawahar and Associates,**
Chartered Accountants

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MOULESWARA
RAO

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Partner

Membership No. 024608

FRN: 001281S

Place: Hyderabad

UDIN: 23024608BGZGMF3991

Date: 4th August 2023

Branches :

- * **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

USA

Sl. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Revenue from operations	428.88	533.22	404.02	1,977.38
	Other Income	33.14	17.23	1.65	74.95
	Total Revenue	462.01	550.45	405.67	2,052.33
2	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Software products	41.76	124.34	39.39	326.59
	c) Changes in Inventory - Work In Progress	(0.74)	(1.48)	(3.11)	(3.16)
	d) Employee Benefits Expense	319.01	250.80	283.48	1,136.26
	e) Finance Costs	-	-	-	-
	f) Administration & other Expenses	73.63	78.47	70.10	313.01
	g) Depreciation and Amortisation Expenses	3.52	4.87	1.18	11.09
	Total Expenses	437.18	457.00	391.04	1783.78
3	Profit/(Loss) before exceptional items and tax (1-2)	24.83	93.45	14.63	268.55
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3-4)	24.83	93.45	14.63	268.55
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	24.83	93.45	14.63	268.55
8	Tax Expense / (Income)				
	Current tax	6.89	(4.99)	4.16	42.75
	Earlier year taxes	-	-	-	-8.71
	Deferred tax	6.64	(3.15)	(3.26)	(3.76)
9	Profit/(Loss) for the period (7-8)	11.30	101.60	13.73	238.27
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	0.00	(11.05)	0.00	(11.05)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.30	90.55	13.73	227.21
12	Earnings per Equity Share				
	a) Basic and diluted Earning Per Share	0.10	0.88	0.12	2.06

1 The above results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on August 04, 2023.

The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The above results for the quarter ended June 30, 2023 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

 V Bala Subramanyam
 Executive Director
 DIN: 06399503

 Place: Hyderabad
 Date : 10th August, 2022.

Registered Office : # 6-3-1112, 3rd Floor, AVR Tower, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad - 500 016. Telangana State. INDIA. Phone : +91 - 40 - 23372522, 5926. Fax : +91 - 40 - 23322385. Email : info@b2bsofttech.com | www.b2bsofttech.com

Corporate Identity Number : L72200TG1994PLC018351



SEGMENT REPORTING


In Lakhs

Particulars	Quarter Ended			Year Ended
	June 30,2023	March 31,2023	June 30,2022	March 31,2023
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
Segment Revenue				
a) India	262.96	394.27	247.54	1,340.07
b) USA	165.91	138.95	156.48	637.31
Total	428.87	533.22	404.02	1,977.38
Less : Inter segment revenues		-		-
Net Segment Revenue	428.87	533.22	404.02	1,977.38
Segment Results before tax and interest				
a) India	(11.34)	76.33	8.33	182.38
b) USA	3.04	(0.11)	4.65	11.22
c) Other Income	33.14	17.23	1.65	74.95
Total	24.83	93.45	14.63	268.55
Less : Interest Expenses	-	-	-	-
Less : Other un-allocable expenditure net off un-allocable income.	-	-	-	-
Total Profit/(Loss) Before Tax	24.83	93.45	14.63	268.55

Segment Assets and Liabilities

Particulars	June 30,2023	June 30,2022	March 31,2023
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Assets			
a) India	1,911.88	1,708.41	1,890.94
b) USA	105.52	69.08	102.70
Total	2,017.40	1,777.49	1,993.64
Liabilities			
a) India	1,911.88	1,708.41	1,890.94
b) USA	105.52	69.08	102.70
Total	2,017.40	1,777.49	1,993.64

On behalf of the Board of Directors


V. Bala Subramanyam
Executive Director
DIN: 06399503

Place: Hyderabad
Date : 04th August, 2023.